



## BMW India Financial Services Private Limited

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Statement of unaudited financial results for the six months period ended 30<sup>th</sup> September, 2015

INR in Lakh

S. No.	Particulars	Six months ended 30-9-2015	Six months ended 30-9-2014	Year ended 31-3-2015
		Unaudited	Unaudited	Audited
1	Interest earned (a)+(b)+(c)+(d)	17,243	14,490	29,926
	(a) Interest/discount on advances/ bills	17,238	14,318	29,747
	(b) Income on investments	-	-	-
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
	(d) Others	5	172	179
2	Other income	1,008	923	2,012
3	Total income (1+2)	18,251	15,413	31,938
4	Interest expended	10,720	9,366	19,096
5	Operating Expenses (i)+(ii)+(iii)	2,379	2,394	5,129
	(i) Employees cost	909	1,000	2,062
	(ii) Commission	498	439	935
	(iii) Other operating expenses	972	955	2,132
6	Total expenditure (4+5) excluding provisions and contingencies	13,099	11,760	24,225
7	Operating profit before provisions and contingencies (3-6)	5,152	3,653	7,713
8	Provisions (other than tax) and contingencies* *includes bad debts written-off	1,432	580	933
9	Exceptional items	-	-	-
10	Profit/(loss) from ordinary activities before tax (7-8-9)	3,720	3,073	6,780
11	Tax expense	1,305	1,048	2,284
12	Net profit/(loss) from ordinary activities after tax (10-11)	2,415	2,025	4,496
13	Extraordinary items (net of tax expense)	-	-	-
14	Net profit/(loss) for the period (12-13)	2,415	2,025	4,496
15	Paid-up equity share capital (face value of ₹ 10 each)	25,201	25,201	25,201
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	47,045	42,772	47,045
17	Analytical ratios			
	(i) Capital Adequacy Ratio	22.91%	25.91%	24.50%
	(ii) Earnings Per Share (EPS)	0.96	0.80	1.78
18	NPA ratios			
	a) Gross/Net NPA	1.61	2.24	1.41
	b) % of Gross/Net NPA	161%	224%	141%
	c) Return on Assets	0.77%	0.73%	1.56%

### Notes :

- 1 These results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
- 2 The above financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors at its meeting held on 5<sup>th</sup> November, 2015. The statutory auditors of the Company have carried out a limited review of the financial results for the six months ended 30<sup>th</sup> September, 2015 and an unmodified report has been issued.
- 3 Provisions for non-performing assets are recognized in accordance with Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015 ('prudential norms'). Further, specific provisions are also recognized based on management's best estimate of recoverability of non-performing assets.
- 4 The Company's revenue recognition policies are in accordance with the prudential norms of income recognition as prescribed by the Reserve Bank of India (RBI) from time to time for Non-Banking Finance Companies. Reversal of income necessitated by RBI guidelines has been netted off from income.
- 5 Previous period/year figures have been regrouped/ reclassified to conform to the current period classification.

For and on behalf of the Board of Directors of  
BMW India Financial Services Private Limited

Sd/-  
Dr. Stefan David Schlipf  
Managing Director & CEO  
DIN: 06549238

Sd/-  
Gregoire Carde  
Wholtime Director & CFO  
DIN: 07193055

Date: 05th November, 2015

Place: Gurgaon