



BMW India Financial Services Private Limited Audited Annual Financial Results for the year ended 31st March, 2015

(Amount in INR Lacs)

SN	Particulars	Six months ended 31 March 2015	Six months ended 31 March 2014	Year ended 31 March 2015	Year ended 31 March 2014
		Unaudited	Unaudited	Audited	Audited
1	Interest earned (a)+(b)+(c)+(d)	15,436	14,102	29,926	27,231
	(a) Interest/ discount on advances/ bills	15,429	14,068	29,747	27,134
	(b) Income on investments	-	-	-	-
	(c) Interest on balances with Reserve Bank of India and other inter-bank funds	-	-	-	-
	(d) Others	7	34	179	97
2	Other income	1,089	970	2,012	1,835
3	Total income (1+2)	16,525	15,072	31,938	29,066
4	Interest expended	9,730	9,949	19,096	18,996
5	Operating Expenses (i)+(ii)+(iii)	2,735	2,736	5,129	5,538
	(i) Employees cost	1,062	1,074	2,062	2,212
	(ii) Commission	496	436	935	1,091
	(iii) Other operating expenses	1,177	1,226	2,132	2,235
6	Total expenditure (4+5) excluding provisions and contingencies	12,465	12,685	24,225	24,534
7	Operating profit before provisions and contingencies (3-6)	4,060	2,387	7,713	4,532
8	Provisions (other than tax) and contingencies / bad debts	353	758	933	1,777
9	Exceptional items	-	-	-	-
10	Profit/(loss) from ordinary activities before tax (7-8-9)	3,707	1,629	6,780	2,755
11	Tax expense	1,237	530	2,284	915
12	Net profit/(loss) from ordinary activities after tax (10-11)	2,470	1,099	4,496	1,840
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net profit/(loss) for the period (12-13)	2,470	1,099	4,496	1,840
15	Paid-up equity share capital (face value of Rs. 10 each)	25,201	25,201	25,201	25,201
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	47,045	42,772	47,045	42,772

Company
BMW India
Financial Services
Private Limited
CIN U65921HR2009FTC039654

A BMW Group Company

Regd. Office Address
DLF Cyber City - Phase II
Building No. 10 - Tower C
14th Floor
Gurgaon, 122 002
India
Tel: +91 124 4958 600
Fax: +91 124 4958 602
Email: Vikas.Arora@bmw.in
<http://www.bmw.in>

Bank details
Citi Bank N.A.-India
17716018
IFSC-Code
CITI0000002

17	Analytical ratios				
	(i) Capital adequacy ratio	24.50%	25.89%	24.50%	25.89%
	(ii) Earnings per share (EPS)	0.98	0.45	1.78	0.75
18	NPA ratios				
	a) Gross/net NPA	1.41	1.66	1.41	1.66
	b) % of Gross/Net NPA	141%	166%	141%	166%
	c) Return on assets	0.86%	0.43%	1.56%	0.72%

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 26, 2015. The Statutory Auditors of the Company have carried out a audit of the financial results for the year ended March 31, 2015.
- 2 Provisions for non-performing assets are recognized in accordance with the Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015 ('prudential norms') vide circular DNBR (PD) CC.No. 024/ 03.10.001/ 2014-15 dated 27 March 2015 issued by the Reserve Bank of India (which has superseded Non-banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 with effect from 27 March 2015). Further, specific provisions are also recognized based on management's best estimate of recoverability.
- 3 The Company's revenue recognition policies are in accordance with the Prudential Norms and Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 for income recognition. Reversal of income, necessitated by these guidelines, has been netted off from revenue from operations.
- 4 Previous year figures have been regrouped/ reclassified to conform to the current year's classification.

**For and on behalf of the Board of Directors of
BMW India Financial Services Private Limited**


Stefan David Schlipf
Managing Director & CEO
DIN: 06549238


Wilfried Lux
Whole-time Director & CFO
DIN: 03041495

Date: May 26, 2015
Place: Gurgaon, Haryana