



BMW India Financial Services Private Limited

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Unaudited Half Yearly Financial Results for the period April 1, 2014 to September 30, 2014

Rs. in Lacs

S. No.	Particulars	Six months ended 30-9-2014	Six months ended 30-9-2013	Year ended 31-3-2014
		Unaudited	Unaudited	Audited
1	Interest earned (a)+(b)+(c)+(d)	14,490	13,129	27,231
	(a) Interest/discount on advances / bills	14,318	13,066	27,134
	(b) Income on investments	-	-	-
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
	(d) Others	172	63	97
2	Other income	923	865	1,835
3	Total income (1+2)	15,413	13,994	29,066
4	Interest expended	9,366	9,047	18,996
5	Operating Expenses (i)+(ii)+(iii)+(iv)	2,764	2,948	5,884
	(i) Employees cost	1,000	1,138	2,212
	(ii) Commission	439	655	1,091
	(iii) Bad debts written-off	370	146	346
	(iv) Other operating expenses	955	1,009	2,235
6	Total expenditure (4+5) excluding provisions and contingencies	12,130	11,995	24,880
7	Operating profit before provisions and contingencies (3-6)	3,283	1,999	4,186
8	Provisions (other than tax) and contingencies	210	873	1,431
9	Exceptional items	-	-	-
10	Profit / (loss) from ordinary activities before tax (7-8-9)	3,073	1,126	2,755
11	Tax expense	1,048	385	915
12	Net profit / (loss) from ordinary activities after tax (10-11)	2,025	741	1,840
13	Extraordinary items (net of tax expense)	-	-	-
14	Net profit / (loss) for the period (12-13)	2,025	741	1,840
15	Paid-up equity share capital (face value of Rs. 10 each)	25,201	24,576	25,201
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	42,772	31,687	42,772
17	Analytical ratios			
	(i) Capital adequacy ratio	25.91%	21.79%	25.89%
	(ii) Earnings per share (EPS)	0.80	0.30	0.75
18	NPA ratios			
	a) Gross/net NPA	2.24	2.14	1.66
	b) % of Gross/Net NPA	224%	214%	166%
	c) Return on assets	0.73%	0.59%	0.72%

Notes :

- These results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued under the Companies (Accounting Standards) Rules, 2006 which continues to apply under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on November 10, 2014. The Statutory Auditors of the Company have carried out a limited review of the financial results for the six months ended September 30, 2014 and an unmodified report has been issued.
- Provisions for non-performing assets are recognized in accordance with the Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norm (Reserve Bank) Directions, 2007. Further, specific provisions are also recognized based on management's best estimate of recoverability of non-performing assets.
- The Company's revenue recognition policies are in accordance with the prudential norms of income recognition as prescribed by the Reserve Bank of India (RBI) from time to time for Non-Banking Finance Companies. Reversal of income necessitated by RBI guidelines has been netted off from income.
- Previous period / year figures have been regrouped/ reclassified to conform to the current period classification.

For and on behalf of the Board of Directors of
BMW India Financial Services Private Limited

Sd/-
Dr. Stefan David Schlipf
Managing Director & CEO
DIN: 06549238

Sd/-
Wlfrid Lux
Chief Financial Officer
DIN: 03041495

Date: 10 Nov., 2014

Place: Gurgaon